

2019

INFORMATION REGARDING MANDATORY REDEMPTION OF SHARES IN STRAX AB (publ)



ENGLISH SUMMARY

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This is a summary of the Swedish brochure regarding the automatic redemption of shares in Strax AB. Please note that the English text is an unauthorized translation and that, in case of discrepancy between the Swedish version and the English version, the Swedish version shall prevail

Summary of terms

- Disbursement of SEK 1.10 per share in Strax AB (publ) ("Strax") under a mandatory redemption program. This corresponds to a cash disbursement to Strax shareholders totaling EUR 12 624 164,56.
- The redemption program is technically an alternative transaction to receiving a dividend, under which the total number of shares in Strax is temporarily doubled by splitting the company's shares in two, with one of the two (the redemption share) redeemed for SEK 1,10 in cash.
- The redemption program is mandatory. As a result, no action is required from shareholders. For shareholders outside of Sweden, it may be advantageous from a tax perspective to sell redemption shares in the market instead of letting them be redeemed.
- The final trading day for Strax shares with the right to redemption shares is 4 January 2019.
- The record date for the split is 8 January 2019.
- The redemption amount will be disbursed around 30 January 2019.

Other information

- ISIN code for Strax shares until 4 January 2019: SE0008008254
- ISIN code for new Strax shares: SE0012040459
- ISIN code for redemption shares: SE0012040467
- Ticker symbol for redemption shares: STRAX IL
- Ticker symbol for ordinary shares (unchanged): STRAX

For questions about the redemption program, please contact Mangold Fondkommission at +46 (0)8-503 015 95.

Please note that this brochure is merely a complement to formal documents already available on the Company's website since 30 November 2018.

Calendar

- 2018 Extraordinary General Meeting: 28 December 2018
- 2018 Year-End Report 28 February 2019

Definitions

In this document, "Strax" or "the Company" refers to Strax AB (publ), company registration number 556539-7709.

Important Information

This document has been prepared in advance of a resolution on the redemption program at the Extraordinary General Meeting scheduled for Friday, 28 December 2018. The document does not constitute a prospectus as defined in the Swedish Financial Instruments Trading Act (1991:980) or any other regulatory framework. The document is not intended for those whose participation in the redemption program requires that additional information be provided or that registration or other actions be taken beyond the requirements of Swedish law. The document is prohibited from being distributed to countries that require additional information or actions as stated above or to countries where such distribution breaches applicable regulations. Each individual is responsible for observing such restrictions as are imposed by foreign laws. Mangold Fondkommission AB, which assisted Strax in preparing this document, has reviewed the information provided but does not assume any responsibility for the accuracy or completeness of the information and disclaims all liability for decisions made on the basis of the document. Disputes arising from this document shall be settled exclusively under Swedish law and by the Swedish courts.

Background and rationale

The Board of Directors proposes that the Extraordinary General Meeting resolve to transfer EUR 12 624 164,563374 to the shareholders, which corresponds to SEK 1,10 per share. In SEK terms, the total amount transferred is approximately SEK 132,65 million given that the Company currently holds 120 592 332 Strax shares. The proposed transfer is in line with the Company's dividend policy, which is, when the capital structure and the Group's financing needs allow, to propose distribution to the shareholders through a dividend or another method depending on what method is most suitable on each individual occasion. In the event that the Extraordinary General Meeting on 28 December 2018 resolves to pass the proposal of the Board of Directors, each Strax share will be split into two shares, one of which will be designated the redemption share. The trading period for the redemption shares will be from 9 January 2019 to 23 January 2019. After this, the redemption shares will be automatically redeemed at SEK 1,10 per redemption share. Shareholders need not take any special action to receive the redemption proceeds, which are expected to be dispersed on 30 January 2019. For more information, please see this information brochure, which has been prepared in advance of the Extraordinary General Meeting on 28 December 2018 on account of the proposed capital transfer to shareholders through an automatic redemption program.

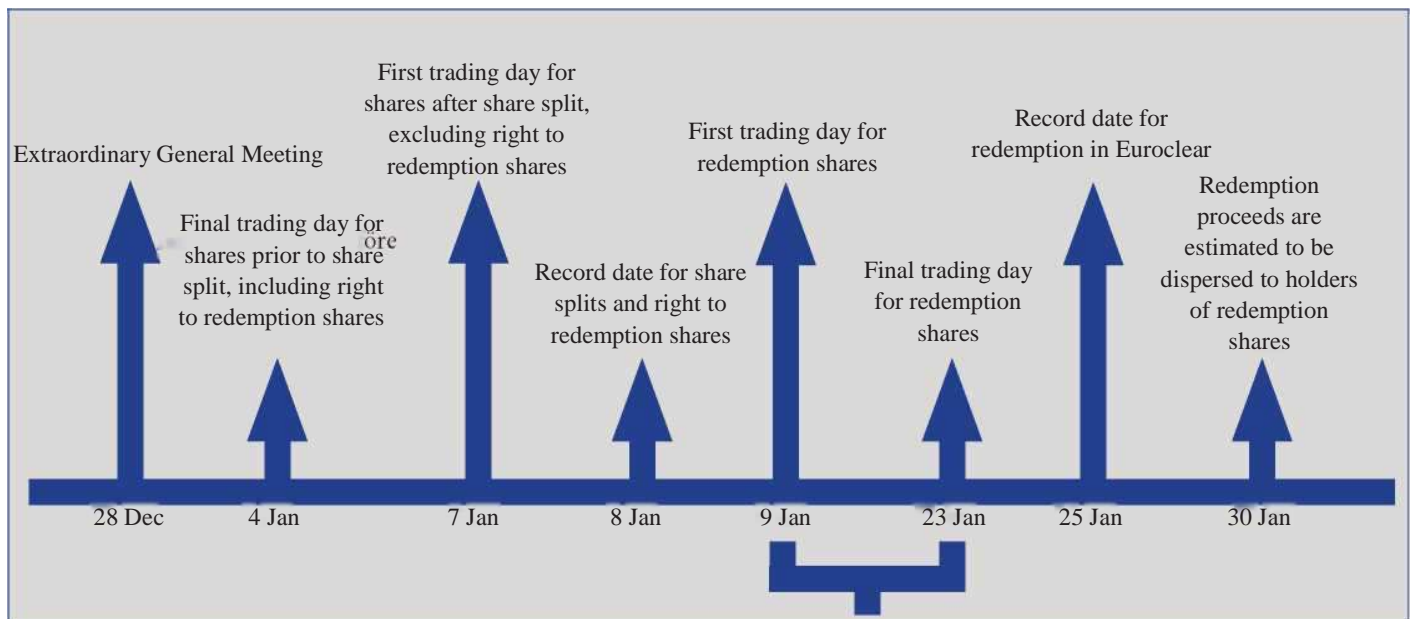
Description of the redemption program

The proposal of the Board of Directors at a glance

The Board of Directors of Strax proposes that the Extraordinary General Meeting on 28 December 2018 resolve to distribute capital to Strax shareholders through a redemption program. The proposal will temporarily double the total number of Strax shares by splitting the shares in two, one of which will be designated the redemption share and subject to mandatory redemption for SEK 1,10 per share. A total of SEK 132 651 565 will be disbursed to the shareholders.

Shareholders registered in the register of shareholders maintained by Euroclear Sweden AB ("Euroclear") at the record date, 8 January 2019, will receive redemption shares. The final trading day for Strax shares that include the right to receive redemption shares is 4 January 2019.

Timetable



After receiving redemption shares, shareholders may choose either option 1 or 2 as follows:

Option 1: Receive proceeds of SEK 1,10 per redemption share. This will happen automatically if option 2 is not chosen.

Option 2: Sell redemption shares in the market during the period from 9 January 2019 to 23 January 2019. For shareholders outside of Sweden, it may be advantageous from a tax perspective to sell the redemption shares in the market instead of letting them be redeemed.