STRAX

PRESS RELEASE MAY 21, 2018

STRAX: AMENDED PROPOSAL FROM THE NOMINATION COMMITTEE

In the notice to the Annual General Meeting, summoned for May 24, 2018, the nomination committee presented a proposal to re-elect KPMG as auditors.

The nomination committee has notified the company this proposal has been revised and the suggestion to the AGM is to elect PwC, with Niklas Renström as main auditor.

For further information please contact Gudmundur Palmason, CEO, STRAX AB, +46 8 545 01750.

About STRAX

STRAX is a market-leading global company specializing in mobile accessories and connected devices. STRAX has built a House of Brands to complement its value-added customer-specific solutions and services. STRAX House of Brands includes proprietary brands: XQISIT, GEAR4, Urbanista, THOR, avo+, FLAVR, Eule and licensed brands: adidas and bugatti. In addition STRAX represents over 40 major mobile accessory brands. STRAX sells into all key channels ranging from telecom operators, mass merchants and consumer electronics to lifestyle retailers and direct to consumers online. STRAX was founded in Miami and Hong Kong in 1995 and has since grown across the world. Today, STRAX has over 200 employees across 13 countries with its operation HQ and logistics center based in Germany. STRAX is listed on the Nasdaq Stockholm stock exchange.